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June 30, 1930

WORLD FLAX AND FLAXSEED PROSPECTS 1/

FLAXSEED SITUATION IN MAY, 1930

The average price of flaxseed for May was below the average for April in the three markets, Winnipeg, Minneapolis and Buenos Aires, but was considerably above the average for May in 1929 in all of the three markets. The margin of the Minneapolis price over the Buenos Aires price averaged much lower in May than in April and was the same as the average for May 1929. The margin of the Minneapolis price over the Winnipeg price was the same in May as in April and higher than in May 1929.

Production of flaxseed in eighteen countries, which produce practically all the flaxseed used for commercial purposes, show a decrease of about 25 per cent in 1929 as compared with the total production of these countries for the year 1928. These include all the principal flax producing countries of the world with the exception of Russia, which has not entered the international market for some time. During the past year the acreage devoted to flaxseed in twenty-four of the leading flax producing countries was 5 per cent less than in 1928. Owing to the relatively high prices prevailing for linseed there has been a tendency among the growers in Argentina to increase flaxseed acreage this year.

During April of this year the imports of flaxseed into the United States were 1,000,000 bushels less than in March and over 1,000,000 bushels less than in April 1929. In the United Kingdom there was an even greater decrease of flaxseed imports. The total imports of flaxseed into these two countries from September 1 to April 30 were 20,794,000 bushels compared with 24,832,000 bushels during the same period last year. Imports into Netherlands and Germany were about 50 per cent less in April than in the preceding month. Belgium and French imports also decreased about 1,000,000 bushels each.

From the beginning of the Argentine season on January 1 to May 31, Argentine exports were 28,616,000 bushels as compared with 43,525,000 bushels during the same period in 1929 and 36,199,000 bushels in 1928. Exports from India during the first two months of the Indian season from April 1 to May 31 were 3,380,000 bushels, which is a considerable increase over the exports of flaxseed for the same months in 1929 and 1928.

1/ Prior to this issue this series had the title Foreign News on Flax and Flaxseed. The last issue under the old title was FS [illegible] dated May 22, 1930.

Commercial stocks in the United States and Canada the last week in May were 87,810 bushels less than at the same time last year and 2,154,294 bushels less than in 1928. Stocks reported for the United States were 534,000 bushels compared with 414,000 bushels in 1929 and 1,093,000 bushels in 1928. In the Western Grain Inspection Division of Canada stocks in store were 713,520 bushels compared with 921,330 bushels in 1929 and 2,308,814 bushels in 1928.

FLAXSEED: Production and acreage in countries reporting for 1929, average 1909 - 1913, annual 1926 - 1929.

Item and country	Average 1909-1913	1926	1927	1928	1929	Percentage 1929 is of 1928
Production	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
Total 18 countries ...	107,125	148,640	151,231	147,018	116,833	79.3
Estimated world total	110,802	154,155	156,770	152,587		
Acreage	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	Per cent
Total 24 countries	15,653	19,583	18,589	18,765	17,938	95.6
Estimated world total	15,892	19,929	18,973	19,108		

Compiled from official sources and International Institute of Agriculture.

FLAXSEED: Weekly average price per bushel in specified markets in 1930 and corresponding prices for 1929.

Month and week	Winnipeg No.1 N.W.C.		Minneapolis No. 1		Buenos Aires 4 per cent early del.		Margin of Minneapolis price over Winnipeg		Margin of Buenos Aires price over Minneapolis	
	1929	1930	1929	1930	1929	1930	1929	1930	1929	1930
	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Cents	Cents	Cents	Cents
Jan.										
1st week	1,87	2.61	2.39	3.16	1.59	2.05	52	55	80	111
2nd week	1.90	2.56	2.44	3.14	1.61	2.00	54	58	83	114
3rd week	1.92	2.49	2.46	3.08	1.64	1.92	54	59	82	116
4th week	1.95	2.50	2.47	3.02	1.65	1.92	52	52	82	110
5th week	1.96	2.48	2.48	3.04	1.64	1.92	52	56	84	112
Jan. average	1.91	2.52	2.45	3.08	1.63	1.95	54	56	82	113
Feb.										
1st week	2.00	2.50	2.54	3.07	1.65	1.89	54	57	89	118
2nd week	2.07	2.51	2.58	3.08	1.66	1.91	51	57	92	117
3rd week	2.08	2.49	2.55	3.05	1.67	1.90	57	56	88	115
4th week	2.08	2.51	2.56	2.99	1.66	1.87	48	48	90	112
Feb. average	2.04	2.50	2.55	3.05	1.65	1.89	51	55	90	116
Mar. 1st week	2.09	2.42	2.54	2.97	1.65	1.83	45	55	89	114
2nd week	2.10	2.34	2.51	2.88	1.67	1.77	41	54	84	111
3rd week	2.06	2.48	2.44	2.89	1.65	1.84	38	41	79	105
4th week	2.04	2.50	2.43	2.96	1.66	1.91	39	46	77	95
Mar. average	2.08	2.44	2.49	2.92	1.66	1.83	41	48		
Apr.										
1st week	2.04	2.40	2.46	2.96	1.67	1.96	42	50	79	100
2nd week	2.04	2.47	2.48	2.97	1.67	2.03	44	50	81	94
3rd week	2.03	2.42	2.46	2.89	1.67	1.98	43	47	79	91
4th week	2.00	2.41	2.43	2.90	1.67	1.98	43	49	76	92
Apr. average	2.03	2.43	2.45	2.92	1.67	1.98	42	49	78	94
May										
1st week 1/	2.02	2.32	2.45	2.86	1.66	1.95	43	54	79	91
2nd week	2.00	2.16	2.43	2.75	1.66	1.94	43	59	77	81
3rd week	2.06	2.17	2.46	2.71	1.68	1.91	40	54	78	80
4th week	2.13	2.18	2.50	2.63	1.68	1.89	37	45	82	74
5th week	2.07	2.19	2.40	2.65	1.65	1.89	33	46	75	76
May average	2.05	2.19	2.45	2.68	1.67	1.90	40	49	78	78
June										
1st week	2.10	2.16	2.41	2.73	1.64	1.88	31	57	77	85
2nd week	2.12	2.15	2.46	2.81	1.65	1.85	34	66	81	96

Compiled as follows: Minneapolis prices, Minneapolis Daily Market Record, average daily prices weighted by car-lot sales; Winnipeg, Canadian Grain Statistics, Canadian Department of Trade and Commerce: Buenos Aires, New York Journal of Commerce.

1/ Week ended May 3rd.

FLAXSEED: Exports from Argentina and India in their current seasons, 1926 - 1930

Country	Year beginning	1927-28	1928-29	1929-30	Period	1928	1929	1930
		1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels	1,000 bushels
Argentina	Jan.1	74,585	76,547	66,977	Jan. 1 to May 31 1/	36,199	43,525	28,616
India	Apr.1	8,900	6,270	9,926	Apr. 1 to May 31: 2/	974	831	3,380

Compiled from official sources except as otherwise stated.
1/ Trade figures
2/ Official figures through March 31 trade figures to date.

FLAXSEED: International trade of important importing and exporting countries, year beginning September 1, 1926 - 1929.

Country	Trade for year beginning Sept. 1, 1926-27	1927-28	1928-29	Trade in current season with comparisons Sept. 1 to	1928-29	1929-30
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Exports:						
Argentina	65,935	75,786	1/76,504	May 31	67,689	39,714
India	8,360	8,031	7,980	May 31	3,712	[illegible]
Canada	2,939	2,425	1,685	May 31	1,376	552
Russia and Danube	811	83	47	May 31	47	76
Total above exports	78,045	86,325	86,216		72,824	48,420
Imports						
United States	24,093	18,160	23,198	April 30	16,001	15,513
United Kingdom	14,257	14,074	12,360	April 30	8,831	5,281
Total two countries	38,350	32,234	35,558		24,832	20,794
Continent						
Netherlands	12,156	15,733	16,688	April 30	12,031	6,878
Germany	13,767	18,727	15,622	April 30	10,811	5,699
Belgium	3,439	4,666	5,126	April 30	3,102	2,327
France	6,953	8,011	9,023	Mar. 31	5,097	3,801
Total four continental countries	36,315	47,137	46,459		31,041	18,705
Total above imports	74,665	79,371	82,017		55,873	39,499

Compiled from official sources.
1/ Official figures to June 30, trade figures July and August.

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July 19, 1930

WORLD FLAXSEED PROSPECTS

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FLAXSEED SITUATION IN JUNE 1930

The July 1 estimate of the 1930 flaxseed acreage for the United States was 4,389,000 acres, which is an increase of 1,297,000 acres or 42 per cent over last year. The estimated acreage sown to flaxseed in Canada this year is 452,000 acres compared with 382,359 acres last year. The July 1 estimate of production in the United States for 1930 was 30,100,000 bushels. Production of flaxseed for 1929 in eighteen of the leading flax producing countries was 116,639,000 bushels or about 21 per cent less than for 1928. These eighteen countries produced 96 per cent of the estimated world total in 1928. Revised estimates place the 1929 flaxseed production in the United States at 16,844,000 bushels, which is only 84.5 per cent of the amount produced in 1928. During 1929 the acreage devoted to flaxseed in twenty-four countries, which accounted for 98 per cent of the estimated world acreage in 1928, was 5 per cent less than in 1928, indicating that the small 1929 crop was largely a result of low yields per acre.

The average price of flaxseed for June was below the average for May in Winnipeg and Buenos Aires, but was a little above the May average in Minneapolis. In Winnipeg the June average was $2.12 per bushel, the same as for June of last year. In Minneapolis the June average was $2.71 per bushel and in Buenos Aires, $1.81, which was considerably higher in both cities than for the same month last year. The margin of the Minneapolis price over the Buenos Aires price averaged 90 cents a bushel in June compared with 78 cents in May and 81 cents in June 1929.

Commercial stocks of flaxseed in the United States and Canada the last week in June were 42,128 bushels less than at the same time last year and 1,632,316 bushels less than in 1928. Stocks reported for the United States were 433,000 bushels compared with 434,000 bushels in 1929 and 781,000 bushels in 1928. Stocks in store in the Western Grain Inspection Division of Canada on June 30, 1930 were 505,389 bushels compared with 546,517 bushels in 1929 and 1,789,705 bushels in 1928.

The amount of flaxseed consumed in crushings from January 1 to March 31 of this year was 7,966,000 bushels or, 2,757,000 bushels less than during the same period of 1929, and 3,919,000 bushels less than during the first quarter of 1928, according to Department of Commerce. Commercial stocks of linseed oil in the United States on March 31, 1930 were 154,832,000 pounds compared with 181,439,000 pounds on the same date last year and 237,517,000 pounds on March 31, 1928.

During May of this year the imports of flaxseed into the United States were about 1,000,000 bushels less than in May 1929. Imports into the United Kingdom increased 6,516,tons during May, but were still 11,947 tons less than in May 1929. The total imports of flaxseed into these two countries from September 1, 1929 to May 31, 1930 were 22,890,000 bushels compared with 28,469,000 bushels during the same period last year. Imports into France and Germany during April of the present year were much less than during April last year. Belgium shows a substantial increase of imports during April of this year compared with the same month last year. During May of this year the imports into Netherlands were much less than for May, 1929.

From the beginning of the Argentine season on January 1 to June 28, 1930, Argentine exports were 30,860,000 bushels as compared with 48,682,000 bushels during the same period in 1929 and 43,580,000 bushels in 1928. Exports from India from the beginning of the Indian season on April 1 to June 21, 1930 were 5,360,000 bushels, which is an increase of more than 50 per cent over the same period in 1929.

FLAXSEED: Production and acreage in countries reporting for 1929, average 1909-1913, annual 1926-1929

Item and country	Average 1909-1913	1926	1927	1928	1929	Percentage 1929 is of 1928
PRODUCTION	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
Total 17 countries	87,582	129,305	125,384	127,090	99,795	78.5
United States, revised	19,543	19,335	25,847	19,928	16,844	84.5
Total 18 countries	107,125	148,640	151,231	147,018	116,639	79.3
Estimated world total	110,802	154,155	156,770	152,587		
ACREAGE	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Per cent
Total 24 countries	15,653	19,583	18,589	18,765	17,938	95.6
Estimated world total	15,892	19,929	18,973	19,108		

Compiled from official sources and International Institute of Agriculture.

Flaxseed: Monthly and weekly average price per bushel in specified markets in 1930 and corresponding prices for 1929

Month and week	Winnipeg		Minneapolis		Buenos Aires		Margin of Minneapolis price over			
	No.1 N.W.C.		No. 1		4 per cent early del.		Winnipeg		Buenos Aires	
	1929	1930	1929	1930	1929	1930	1929	1930	1929	1930
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Cents	Cents	Cents	Cents
Jan. average	1.91	2.52	2.45	3.08	1.63	1.95	54	56	82	113
Feb. average	2.04	2.50	2.55	3.05	1.66	1.89	51	55	89	116
Mar. average	2.08	2.44	2.49	2.92	1.66	1.83	41	48	83	109
Apr:										
1st. week	2.04	2.46	2.46	2.96	1.67	1.96	42	50	79	100
2nd. week	2.04	2.47	2.48	2.97	1.67	2.03	44	50	81	94
3rd. week	2.03	2.42	2.46	2.89	1.67	1.98	43	47	79	91
4th. week	2.00	2.41	2.43	2.90	1.67	1.98	43	49	76	92
Apr. average	2.03	2.43	2.45	2.92	1.67	1.98	43	49	78	94
May:										
1st. week 1/	2.02	2.32	2.45	2.86	1.66	1.95	43	54	79	91
2nd. week	2.00	2.16	2.43	2.75	1.66	1.94	43	59	77	81
3rd. week	2.06	2.17	2.46	2.71	1.68	1.91	40	54	78	80
4th. week	2.13	2.18	2.50	2.63	1.68	1.89	37	45	82	74
5th. week	2.07	2.19	2.40	2.65	1.65	1.89	33	46	75	76
May average	2.05	2.19	2.45	2.68	1.67	1.90	40	49	78	78
June:										
1st. week	2.10	2.16	2.41	2.73	1.64	1.83	31	57	77	85
2nd. week	2.12	2.15	2.46	2.81	1.65	1.85	34	66	81	96
3rd. week	2.11	2.13	2.51	2.82	1.66	1.76	40	69	85	104
4th. week	2.15	2.06	2.52	2.66	1.70	1.72	37	60	82	94
June average	2.12	2.12	2.48	2.71	1.67	1.81	36	59	81	90
July:										
1st. week	2.09	1.86	2.61	2.48	1.80	1.66	32	62	81	82

Compiled as follows: Minneapolis prices, Minneapolis Daily Market Record, average of daily prices weighted by car-lot sales; Winnipeg, Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires, New York Journal of Commerce.

1/ Week ended May 3rd.

Flaxseed: International trade of important importing and exporting countries, year beginning September, 1926-1929

Country	Trade for year beginning Sept. 1			Trade in current season with comparisons		
	1926-27	1927-28	1928-29	Sept. 1 to	1928-29	1929-30
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
EXPORTS:						
Argentina	65,935	75,786	1/76,504	June 28	72,846	41,958
India	8,360	8,031	7,980	June 28	4,924	10,268
Canada	2,939	2,425	1,685	May 31	1,376	352
Russia and Danube	811	83	47	May 31	47	76
Total above exports	78,045	86,325	86,216		79,193	52,644
IMPORTS:						
United States	24,093	18,160	23,198	May 31	18,519	16,967
United Kingdom	14,257	14,074	12,360	May 31	9,951	5,923
Total 2 coun.	38,350	32,234	35,558		28,470	22,890
Continent						
Netherlands	12,156	15,733	16,688	May 31	13,161	7,623
Germany	13,767	18,727	15,622	Apr. 30	10,811	5,699
Belgium	3,439	4,666	5,126	Apr. 30	3,102	2,327
France	6,953	8,011	9,023	Apr. 30	6,235	4,469
Total four continental coun.	36,315	47,137	46,459		33,309	20,118
Total above imports	74,665	79,371	82,017		61,779	43,008

Compiled from official sources.
1/ Official figures to June 30, trade figures July and August.

Flaxseed: Exports from Argentina and India in their current seasons, 1926-1930

Country	Year beginning	1927-28	1928-29	1929-30	Period	1928	1929	1930
		1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels	1,000 bushels
Argentina	Jan. 1	74,585	76,547	66,977	Jan. 1 to June 28 1/	43,580	48,682	30,860
India	Apr. 1	8,900	6,270	9,926	Apr. 1 to June 28 2/	1,868	2,043	5,360

Compiled from official sources except as otherwise stated.
1/ Trade figures.
2/ Official figures through April 30, trade figures to date.

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WORLD FLAXSEED PROSPECTS

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FLAXSEED SITUATION IN JULY 1930

Production of flaxseed in the United States for 1930 based on the crop condition of August 1 is estimated at 26,000,000 bushels as compared with the July estimate of 30,000,000 bushels and a crop of 16,844,000 bushels in 1929. Weather conditions were unfavorable especially for the late sown flax, which was irreparably damaged to a large extent while in blossom. The early sown flax, which is invariably the smaller crop, was not greatly affected although in some instances the crop has ripened without filling. No estimate of production in Canada for 1930 is available at the present time. The August 1 estimate of acreage was 578,500 acres as compared with 382,359 acres in 1929.

The 1929 production of flaxseed in twenty-one of the principal flaxseed producing countries of the world was 122,762,000 bushels compared with 151,515,000 bushels in the same countries in 1928. The estimated world total for 1929 was 123,093,000 bushels against 152,587,000 bushels in 1928.

The 1929 flaxseed acreage in twenty-six leading flax producing countries of the world was 17,956,000 acres compared with 18,765,000 acres in 1928. The estimated world total acreage sown to flaxseed in 1929 is 18,337,000 acres, or 96 per cent of the 1928 world acreage.

Imports of flaxseed into the United States during June of the present year were about 1,000,000 bushels less than in May and 2,000,000 bushels less than in June last year. In the United Kingdom there was also a decrease of flaxseed imports as compared with last year. The total imports of flaxseed into these two countries from September 1 to June 30 were 33,938,000 bushels compared with 31,750,000 bushels during the same period last year. From September 1 to June 30 of this year the imports into Netherlands and Germany were about 5,000,000 bushels less in each case than for the corresponding period last year. During the period from September 1 to May 31 imports into France and Belgium each showed a decrease of about 1,000,000 bushels from last year.

Argentine exports of flaxseed from the beginning of the Argentine season on January 1 to July 26 were 32,707,000 bushels compared with 51,308,000 bushels during the same period in 1929. Exports from India during the current season from April 1 to July 26 were 6,935,000 bushels, which was over 100 per cent more than during the corresponding period last year. Total flaxseed exports from the principal exporting countries from September 1 to July 26 have amounted to 55,193,000 bushels against 83,686,000 bushels for the same period of the 1928-29 season.

Commercial stocks of flaxseed in the United States on August 1 were 293,000 bushels compared with 370,000 bushels in August 1929 and 596,000 bushels in 1928. Stocks in store in the Western Grain Inspection Division of Canada in August were 442,958 bushels compared with 445,164 bushels in 1929 and 1,192,580 bushels in 1928.

The amount of flaxseed consumed in crushings from March 31 to June 30 of this year was 7,270,000 bushels or 2,546,000 bushels less than during the same period of 1929, and 2,338,000 bushels less than during the second quarter of 1928, according to the Department of Commerce. Commercial stocks of linseed oil in the United States on June 30, 1930 were 108,758,224 pounds compared with 122,937,387 pounds on the same date last year and 191,192,116 pounds on June 30, 1928.

The average price of flaxseed for July 1930 was considerably below the average for June in the three markets: Winnipeg, Minneapolis and Buenos Aires. The spread between the Minneapolis price and the price at Winnipeg declined to 44 cents per bushel for the fourth week of July. For the same week the margin of the Minneapolis price over that of Buenos Aires was 69 cents per bushel.

Several requests have recently been made for foreign flaxseed prices for a series of years. Prices have therefore been compiled to extend the Winnipeg and Buenos Aires price series back to January 1921 and Bombay prices back to June 1922. Another series of La Plata and Calcutta flaxseed prices at Hull, England, one of the principal European flaxseed markets have also been compiled by months from 1922-1930. These price series will be continued from time to time in the monthly issues of this report. See tables pages 4, 5.

FLAXSEED: Production and acreage in countries reporting for 1929, average 1909-1913, annual 1926-1929

Item and country	Average 1909-1913	1926	1927	1928	1929	Percentage 1929 is of 1928
PRODUCTION	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
Total, 17 countries ..	76,008	67,857	71,787	64,209	64,385	100.3
Hungary	63	33	34	54	98	181.5
Poland	1,738	2,472	2,790	2,413	3,173	131.5
Uruguay	951	1,970	1,954	2,030	2,852	140.5
Argentina, revised ...	31,117	80,783	79,444	82,809	52,254	63.1
Total 21 countries .	109,877	153,115	156,009	151,515	122,762	81.0
Est. world total ...	110,802	154,155	156,770	152,587	123,093	80.7
ACREAGE	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres
Total, 24 countries ..	15,645	19,575	18,580	18,752	17,938	95.7
England and Wales	1/	4	4	6	6	100.0
Hungary	8	4	5	7	12	171.4
Total 26 countries .	15,653	19,583	18,589	18,765	17,956	95.7
Est. world total ...	15,892	19,929	18,973	19,108	18,337	96.0

Compiled from official sources and International Institute of Agriculture.
1/ Less than one thousand acres.

FLAXSEED: International trade of important importing and exporting countries, year beginning September 1, 1926-1929

Country	Trade for year beginning September 1			Trade in current season with comparisons		
	1926-27	1927-28	1928-29	September 1 to	1928-29	1929-30
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
EXPORTS:						
Argentina	65,935	75,786	76,504	July 26 2/	75,854	43,002
India	8,360	8,031	7,980	July 26 1/	6,102	11,702
Canada	2,939	2,425	1,685	June 30	1,683	413
Russia & Danube	811	83	47	June 30 2/	47	76
Total above exports	78,045	86,325	86,216		83,686	55,193
IMPORTS:						
United States	24,093	18,160	23,198	June 30	20,885	17,339
United Kingdom	14,257	14,074	12,360	June 30	10,865	6,599
Total 2 count.	38,350	32,234	35,558		31,750	23,938
Continent						
Netherlands	12,156	15,733	16,688	June 30	14,347	8,564
Germany	13,767	18,727	15,622	June 30	13,391	7,432
Belgium	3,439	4,666	5,126	May 31	3,745	2,559
France	6,953	8,011	9,023	May 31	6,771	5,255
Total four continental coun.	36,315	47,137	46,459		38,254	23,810
Total above imports	74,665	79,371	82,017		70,004	47,748

Compiled from official sources except as noted.
1/ Official figures to May 31, trade figures to date.
2/ Trade figures.

FLAXSEED: Exports from Argentina and India in their current seasons, 1927-1930

Country	Year beginning	1927	1928	1929	Period	1929	1930
		1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Argentina	Jan. 1	74,585	76,547	66,977	Jan. 1 to July 26 1/	51,308	32,707
India	Apr. 1 2/	8,900	6,270	9,886	Apr. 1 to July 26 3/	3,242	6,935

Compiled from official sources except as otherwise stated.
1/ Trade figures.
2/ Indian season begins April 1 of the year preceding the year shown; i. e. the Indian exports shown for 1927 begin April 1, 1926.
3/ Official figures through May 31, trade figures to date.

FLAXSEED: Price per bushel of La Plata and Calcutta flaxseed at Hull, England, by months, January 1922- May 1930

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dols.	Dols.	Dols.	Dols.	Dols.	Dols.	Dols.	Dols.	Dols.	Dols.	Dols.	Dols.
LA PLATA:												
1922 ..	1.81	2.22	2.13	2.16	2.28	2.15	2.22	2.00	1.92	2.07	1.78	1.99
1923 ..	2.02	2.08	2.16	2.30	2.24	2.26	2.19	2.06	2.19	2.27	2.26	2.11
1924 ..	1.95	2.01	1.90	1.92	1.93	2.01	2.14	2.30	2.32	2.50	2.55	2.58
1925 ..	2.69	2.71	2.56	2.42	2.48	2.43	2.34	2.44	2.36	2.24	2.12	2.09
1926 ..	1.91	1.91	1.75	1.79	1.78	1.90	2.02	2.10	1.89	1.92	1.93	1.81
1927 ..	1.80	1.83	1.80	1.84	1.99	1.98	1.95	1.94	1.94	1.90	1.86	1.83
1928 ..	1.85	1.84	1.88	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929 ..	1.90	1.93	1.92	1.93	1.91	1.90	2.22	2.41	2.80	2.60	2.31	2.33
1930 ..	2.22	2.12	2.06	2.19	2.13							
CALCUTTA:												
1922 ..	1.92	2.27	2.21	2.24	2.43	2.31	2.40	2.15	2.07	2.23	2.17	2.37
1923 ..	2.50	2.22	2.30	2.49	2.38	2.36	2.35	2.21	2.37	2.45	2.45	2.46
1924 ..	2.14	2.15	2.10	2.11	2.12	2.20	2.34	2.31	2.55	2.70	2.80	2.81
1925 ..	2.96	2.90	2.80	2.67	2.72	2.69	2.59	2.70	2.62	2.52	2.47	1.19
1926 ..	2.23	2.10	2.00	2.03	2.03	2.16	2.28	2.27	2.12	2.10	2.11	2.11
1927 ..	2.10	2.20	2.16	2.15	2.25	2.25	2.21	2.18	2.14	2.10	2.09	2.09
1928 ..	2.12	2.10	2.12	2.20	2.23	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929 ..	2.32	2.52	2.25	2.19	2.13	2.11	2.45	2.51	2.85	2.89	2.80	2.77
1930 ..	2.58	2.34	2.20	2.33	2.27							

Oil, Paint and Drug Reporter.

FLAXSEED: Price per bushel at selected foreign markets, by months, January 1921-1929

Month	1921			1922			1923		
	No. 1 N.C.W. Winnipeg 1/	4 per cent Buenos Aires	"Bold" Bombay 2/	No. 1 N.C.W. Winnipeg 1/	4 per cent Buenos Aires	"Bold" Bombay 2/	No. 1 N.C.W. Winnipeg 1/	4 per cent Buenos Aires	"Bold" Bombay 2/
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.
Jan. ..	1.75	1.41		1.78	1.53		2.13	1.70	2.08
Feb. ..	1.59	1.32		2.17	1.90		2.30	1.83	2.07
Mar. ..	1.55	1.30		2.28	1.35		2.38	1.86	2.09
Apr. ..	1.35	1.14		2.28	1.79		2.80	2.03	2.16
May ...	1.52	1.28		2.42	1.96		2.44	1.93	2.10
June ..	1.60	1.44		2.33	1.82	2.14	2.30	1.95	2.09
July ..	1.68	1.56		2.38	1.91	2.18	2.17	1.87	2.08
Aug. ..	1.80	1.65		2.02	1.75	2.04	2.05	1.81	1.95
Sept. .	1.80	1.53		2.02	1.70	1.86	2.04	1.89	2.06
Oct. ..	1.67	1.31		2.13	1.82	1.94	2.08	1.93	2.12
Nov....	1.35	1.35		2.08	1.75	1.94	2.04	1.94	2.14
Dec. ..	1.60	1.47		2.07	1.81	2.03	1.95	1.90	2.20
	1924			1925			1926		
Jan. ..	2.08	1.62	2.14	2.68	2.44	2.56	2.14	1.67	2.01
Feb. ..	2.23	1.66	2.10	2.63	2.41	2.65	2.05	1.61	2.02
Mar. ..	2.07	1.58	1.94	2.54	2.25	2.50	1.92	1.51	1.90
Apr. ..	2.08	1.58	1.90	2.35	2.09	2.37	1.96	1.55	1.87
May ...	2.12	1.60	1.85	2.45	2.14	2.42	1.93	1.55	1.87
June ..	2.11	1.68	1.88	2.39	2.11	2.44	1.95	1.66	1.95
July ..	2.25	1.80	2.10	2.21	2.02	2.41	2.08	1.78	2.03
Aug. ..	2.31	1.98	2.20	2.41	2.12	2.44	2.10	1.77	1.97
Sept. .	2.19	1.99	2.22	2.37	2.06	2.41	2.05	1.84	1.84
Oct. ..	2.33	2.12	2.40	2.35	1.94	2.28	1.94	1.59	1.89
Nov. ..	2.36	2.21	2.45	2.29	1.94	2.24	1.92	1.53	1.90
Dec. ..	2.50	2.26	2.46	2.27	1.83	2.20	1.87	1.53	1.89
	1927			1928			1929		
Jan. ..	1.87	1.50	1.91	1.83	1.62	1.87	1.91	1.65	1.98
Feb. ..	1.91	1.54	1.99	1.84	1.61	1.83	2.04	1.65	2.04
Mar. ..	1.90	1.52	1.99	1.90	1.63	1.66	2.08	1.64	2.02
Apr. ..	1.92	1.58	1.92	1.94	1.79	1.88	2.03	1.77	1.99
May ...	2.00	1.70	2.01	2.01	1.72	1.95	2.05	1.64	1.94
June ..	1.99	1.71	2.01	1.97	1.68	1.91	2.12	1.77	1.93
July ..	1.95	1.68	1.99	1.86	1.66	1.99	2.53	2.08	2.11
Aug. ..	2.01	1.69	1.92	1.82	1.62	1.86	2.61	2.10	2.22
Sept. ..	1.95	1.69	1.91	1.86	1.75	1.87	2.84	2.55	2.51
Oct. ..	1.88	1.65	1.85	1.93	1.69	1.98	2.92	2.46	2.50
Nov. ..	1.83	1.58	1.87	1.96	1.73	1.96	2.72	2.24	2.41
Dec. ..	1.80	1.58	1.89	1.91	1.65	1.97	2.64	2.28	2.37

Canadian Yearbook 1924 and 1925; Review of the River Plate and Indian Trade Journal (weekly issues); Canadian Grain Statistics, Canadian Department of Trade and Commerce; New York Journal of Commerce. 1/ Prices at Winnipeg, basis in store, Fort William, Port Arthur, converted to U.S. money. Prices for 1921 are computed averages of the high and low for the month as no averages are published. 2/ Not available prior to June 1922.

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FLAXSEED: Monthly and weekly average price per bushel in specified markets, January-August, 1929-1930

Month and week	Winnipeg		Minneapolis		Buenos Aires		Margin of Minneapolis price over			
	No. 1 N.W.C.		No. 1		4 Per cent early del.		Winnipeg		Buenos Aires	
	1929	1930	1929	1930	1929	1930	1929	1930	1929	1930
	Dols.	Dols.	Dols.	Dols.	Dols.	Dols.	Cents	Cents	Cents	Cents
January average ..	1.91	2.52	2.45	3.08	1.63	1.95	54	56	82	113
February average .	2.04	2.50	2.55	3.05	1.65	1.89	51	55	90	116
March average	2.08	2.44	2.49	2.92	1.66	1.83	41	48	83	109
April average	2.03	2.43	2.45	2.92	1.67	1.98	42	49	78	94
May:										
1st week 1/	2.02	2.32	2.45	2.86	1.66	1.95	43	54	79	91
2nd week	2.00	2.16	2.43	2.75	1.66	1.94	43	59	77	81
3rd week	2.06	2.17	2.46	2.71	1.68	1.91	40	54	78	80
4th week	2.13	2.18	2.50	2.63	1.68	1.89	37	45	82	74
5th week	2.07	2.19	2.40	2.65	1.65	1.89	33	46	75	76
May average ..	2.05	2.19	2.45	2.68	1.67	1.90	40	49	78	78
June:										
1st week	2.10	2.16	2.41	2.73	1.64	1.88	31	57	77	85
2nd week	2.12	2.15	2.46	2.81	1.65	1.85	34	66	81	96
3rd week	2.11	2.13	2.51	2.82	1.66	1.78	40	69	85	104
4th week	2.15	2.06	2.52	2.66	1.70	1.72	37	60	82	94
June average .	2.13	2.12	2.48	2.71	1.67	1.81	36	59	81	90
July:										
1st week	2.29	1.86	2.61	2.48	1.80	1.66	32	62	81	82
2nd week	2.42	1.74	2.68	2.39	1.88	1.56	26	65	80	83
3rd week	2.66	1.74	2.91	2.21	2.03	1.53	25	47	88	68
4th week	2.70	1.82	2.85	2.26	2.07	1.57	15	44	78	69
July average .	2.56	1.78	2.76	2.32	1.97	1.58	20	54	79	74
August:										
1st week	2.65	1.72	2.90	2.20	2.10	1.60	25	48	80	60

Compiled as follows: Minneapolis prices: Minneapolis Daily Market Record, average of daily prices weighted by car-lot sales: Winnipeg: Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires: New York Journal of Commerce. 1/ Week ended May 3rd.

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September 30, 1930

WORLD FLAXSEED PROSPECTS

FLAXSEED SITUATION IN AUGUST 1930

Present prospects for the 1930-31 world flaxseed crop indicate a material increase over last year's crop which was 123,093,000 bushels. On September 10 the United States crop was estimated at 24,611,000 bushels compared with 16,844,000 bushels last year and the Canadian crop was estimated at 4,847,000 bushels compared with 2,060,000 bushels in 1929. In Argentina the largest flaxseed producing country, the area sown to flaxseed for the 1930-31 season is estimated at 7,537,000 acres or 42 per cent above last year's final estimate of 5,318,000 acres harvested. The total acreage of all countries so far reported is 16 per cent greater than in 1929. Prospects for the crop to date have been unusually favorable and a large crop is expected.

The small crop of 1929 has resulted in a smaller trade movement of flaxseed. Exports from Argentina from September 1 to August 23 were only 57 per cent of the same time a year earlier. India has taken advantage of the high prices since her crop became available and has exported 8,030,000 bushels from April 1 to August 23 compared with only 4,916,000 bushels during the same period last year. Exports from Canada have been about one-fourth of a year ago. Imports of flaxseed into the United States during the period September to July 31 of the present year were 17,698,000 bushels compared with 22,178,000 bushels for the same period last year. Shipments into the United Kingdom during the same period were 7,409,000 bushels against 11,708,000 bushels last season. The total imports into these two countries from September 1 to July 31 were 25,107,000 bushels or about 9,000,000 bushels less than last year. Germany, the only other country with import figures available for the same period, shows a decrease of approximately 44 per cent. Netherlands and Belgium show a like decrease for the period from September 1 to June 30. For the period from September 1 to May 31 imports into France were about 25 per cent less than during the same time last year.

Prices of flaxseed declined in all the principal markets during August, but the decline was greatest in Minneapolis and the margin of Minneapolis prices over foreign markets is now the smallest in some months. The larger crop in the United States together with the slack demand for linseed oil was largely responsible for the rapid price decline in the United States. Prices at Minneapolis declined 28 cents from the last week of July to the last week of August, while prices at Winnipeg declined 20 cents and prices at Buenos Aires declined only 3 cents during the same period.

The margin of Minneapolis prices over prices in foreign markets has been declining since June and imports have fallen off materially. Imports of flaxseed into the United States during July were 359,693 bushels compared with 1,293,285 bushels in July last year and 371,452 bushels in June of this year. Relatively lower domestic prices during August probably resulted in even smaller imports for that month.

Commercial stocks of flaxseed in the United States and Canada at the beginning of the new season on September were somewhat larger than last year. During the last week in August, stocks reported in the United States were 467,000 bushels compared with 159,000 bushels in 1929 and 352,000 bushels in 1928 . Stocks in store in the Western Grain Inspection Division of Canada on August 31, 1930 were 438,240 bushels against 313,340 bushels in 1929 and 928,304 bushels in 1928.

Flaxseed: Production and acreage in countries reporting for 1929, average 1909-1913, annual 1927-1930

Item and country	Average 1909-1913	1927	1928	1929	1930 prelim.	Percentage 1930 is of 1929
PRODUCTION	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
United States	19,543	25,847	19,928	16,844	24,611	146.1
Canada	20,040	4,885	3,614	2,060	4,847	235.3
Morocco	248	394	388	224	353	157.6
Bulgaria	6	3	3	4	6	150.0
Total 4 countries reporting for 1930	31,837	31,129	23,933	19,132	29,817	155.8
Est. world total	110,802	156,770	132,587	123,093		
ACREAGE	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Per cent
United States	2,490	2,837	2,638	2,992	4,389	146.7
Canada	1,035	476	378	382	580	151.8
Argentina	4,113	6,772	6,939	5,318	7,537	141.7
Russia	3,165	4,169	4,341	4,855	4,525	93.2
India	3,818	3,331	3,311	3,124	2,801	89.7
France	62	60	84	86	74	86.0
Belgium	49	52	59	68	62	91.2
Rumania	71	49	48	43	49	114.0
Czechoslovakia	61	51	50	47	44	93.6
Morocco	18	59	43	43	44	102.3
Netherlands	33	27	39	47	37	78.7
Italy	43	43	44	28	28	100.0
Finland	12	13	14	12	14	116.7
Austria	13	9	12	12	12	100.0
Bulgaria	1	1	1	1	1	100.0
Total of 15 countries reporting for 1930	14,984	17,949	18,001	17,058	20,197	118.4
Est. world total	15,892	18,973	19,108	18,337		

Compiled from official sources and the International Institute of Agriculture.

Flaxseed. International trade of important importing and exporting countries, year beginning September 1, 1926-1929

Country	Trade for year beginning Sept. 1			Trade in current season with comparisons		
	1926-27	1927-28	1928-29	Sept. 1 to	1928-29	1929-30
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
EXPORTS:						
Argentina	65,935	75,786	76,504	Aug. 23 1/	77,017	44,111
India	8,360	8,031	7,980	Aug. 23 2/	7,776	12,797
Canada	2,939	2,425	1,685	June 30	1,683	413
Russia and Danube	811	83	47	June 30	47	76
Total above exports	78,045	86,325	86,216		86,523	57,397
IMPORTS:						
United States	24,093	18,160	23,198	July 31	22,178	17,698
United Kingdom	14,257	14,074	12,360	July 31	11,708	7,409
Total 2 countries	38,350	32,234	35,558		33,886	25,107
Continent						
Netherlands	12,156	15,733	16,688	June 30	14,347	8,564
Germany	13,767	18,727	15,622	July 31	14,542	8,242
France	6,953	8,011	9,023	May 31	6,771	5,255
Belgium	3,439	4,666	5,126	June 30	4,278	2,713
Total 4 continental countries	36,315	47,137	46,459		39,938	24,774
Total above imports	74,665	79,371	82,017		73,824	49,881

Compiled from official sources except as noted.
1/ Official figures to March 31, trade figures to date.
2/ Official figures to June 30, trade figures to date.

Flaxseed: Exports from Argentina and India in their current season, 1927-1930

Country	Year beginning	1927	1928	1929	Period	1929	1930
		1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Argentina	Jan. 1	74,585	76,547	66,977	Jan. 1 to Aug. 23 1/	53,404	35,363
India	Apr. 1 3/	8,900	6,270	9,886	Apr. 1 to Aug. 23 2/	4,916	8,030

Compiled from official sources except as otherwise stated.
1/ Official figures through March 31, trade figures to date.
2/ Official figures through June 30, trade figures to date.
3/ The Indian season begins April 1 of the year preceding the year shown; i.e., the Indian exports shown for 1927 begin April 1, 1926.

Flaxseed: Monthly and weekly average price per bushel in specified markets, January-August, 1929-1930

Month and week	Winnipeg No. 1 N.W.C.		Minneapolis No. 1		Buenos Aires 4 per cent yearly del.		Margin of Minneapolis price over Winnipeg		Margin of Minneapolis price over Buenos Aires	
	1929	1930	1929	1930	1929	1930	1929	1930	1929	1930
	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Cents	Cents	Cents	Cents
Jan. average ..	1.91	2.52	2.45	3.08	1.63	1.95	54	56	82	113
Feb. " ..	2.04	2.50	2.55	3.05	1.65	1.89	51	55	90	116
Mar. " ..	2.08	2.44	2.49	2.92	1.66	1.83	41	48	83	109
Apr. " ..	2.03	2.45	2.45	2.92	1.67	1.98	42	49	78	94
May " ..	2.05	2.19	2.45	2.68	1.67	1.90	40	49	78	
June -										
1st week	2.10	2.16	2.41	2.73	1.64	1.88	31	57	77	
2nd week	2.12	2.15	2.46	2.81	1.65	1.85	34	66	81	96
3rd week	2.11	2.13	2.51	2.82	1.66	1.78	40	69	85	104
4th week	2.15	2.06	2.52	2.66	1.70	1.72	37	60	82	94
June average.	2.12	2.12	2.48	2.71	1.67	1.81	36	59	81	90
July -										
1st week	2.29	1.86	2.61	2.48	1.80	1.66	32	62	81	82
2nd week	2.42	1.74	2.68	2.39	1.88	1.56	26	65	80	83
3rd week	2.66	1.74	2.91	2.21	2.03	1.53	25	47	86	68
4th week	2.70	1.82	2.85	2.26	2.07	1.57	15	44	78	69
5th week 1/...	2.73	1.72	2.94	2.20	2.14	1.60	21	48	80	60
July average.	2.56	1.78	2.78	2.32	1.96	1.58	20	54	80	74
Aug.-										
1st week	2.65	1.72	2.90	2.32	2.10	1.70	25	60	80	62
2nd week	2.58	1.72	2.82	2.11	2.08	1.70	24	39	74	41
3rd week	2.58	1.57	2.83	1.96	2.12	1.62	25	39	71	34
4th week	2.58	1.52	2.76	1.92	2.10	1.57	18	40	66	35
Aug. average.	2.61	1.54	2.79	2.00	2.11	1.65	18	36	68	35

Compiled as follows: Minneapolis: Minneapolis Daily Market Record, average of daily prices weighted by carlot sales; Winnipeg: Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires: New York Journal of Commerce.

1/ Week ended August 2.

Flaxseed: Price per bushel of La Plata and Calcutta flaxseed at Hull, England, by months, January 1928-August 1930

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls
La Plata flaxseed:												
1928	1.85	1.84	1 88	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929	1.90	1.93	1.92	1.93	1.91	1.90	2.22	2.41	2.80	2.60	2.31	2.33
1930	2.22	2.12	2.06	2.19	2.13	2.02	1.84	1.91				
Calcutta flaxseed:												
1928	2.12	2.10	2.12	2.20	2.23	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929	2.32	2.52	2.25	2.19	2.13	2.11	2.45	2.51	2.85	2.89	2.80	2.77
1930	2.58	2.34	2.20	2.33	2.27	2.20	2.01					

Oil, Paint and Drug Reporter. Monthly prices are a simple average of all daily prices. Daily prices are official quotations cabled to New York each day and represent the price at the close of the market. For prices from January 1922 December 1927 see the issue "World Flaxseed Prospects" dated August 21, 1930.

Flaxseed: Price per bushel of "Bold Bombay", by months, January 1928 - May 1930

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls
1928	1.87	1.83	1.66	1.88	1.95	1.91	1.99	1.86	1.87	1.98	1.96	1.97
1929	1.98	2.04	2.02	1.99	1.94	1.93	2.11	2.22	2.51	2.50	2.41	2.37
1930	2.29	2.16	2.07	2.11	2.09							

Indian Trade Journal. For prices from June 1922 - December 1927 see the issue "World Flaxseed Prospects" dated August 21, 1930.

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October 23, 1930

WORLD FLAXSEED PROSPECTS

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FLAXSEED SITUATION IN SEPTEMBER 1930

Flaxseed prices are down to the lowest level for many years. Prices at Minneapolis declined from $1.95 the first week in September to $1.75 the third week in October and similar declines have occurred in other world markets. This decline in price was undoubtedly influenced by the favorable weather conditions in Argentina during the past month, rain falling at a time when dryness was beginning to be apparent. The present indications in Argentina are for a record crop. Weather conditions during October and November, however will be an important factor in determining the ultimate yield.

For September the average price per bushel in Minneapolis was $1.90 compared with $3.23 for the same period last year and $2.00 for the month of August this year. The average cash price at Buenos Aires during September is not available at the present time, but the trend of the weekly average prices of nearby futures has been downward. The Winnipeg average for September was $1.45 against $2.84 last year and $1.64 for August this year. The margin of the Minneapolis price over that of Buenos Aires averaged 50 cents per bushel for the fourth week in September. The spread between the Minneapolis price and the price at Winnipeg was 49 cents per bushel for the week ended September 30.

Production of flaxseed in the United States is now estimated at 25,165,000 bushels, an increase of approximately 500,000 bushels over last month's estimate. According to present indications this year's crop will exceed the annual production since 1912 with the exception of 1924 and 1927. Latvia and Czechoslovakia, on the other hand, indicate a decrease in production of approximately 100,000 bushels each this year. According to the 1930 estimate, production in Lithuania will be about 50,000 bushels less this year than last. For the ten countries reporting to date, including such large flax producing countries as the United States, Canada, and India, the estimated yield during the present year is 48,079,000 bushels compared with 35,181,000 bushels last year.

The total acreage planted to flaxseed in countries reported so far this year is greater than last year largely due to the high prices received for flaxseed earlier in the year and the small crop of 1929. Acreage in the twenty countries reporting to date totals 21,190,000 acres against 17,450,000 acres last year. Weather conditions in India are favorable to an increased acreage being seeded this season, but steadily declining prices may prevent growers from augmenting the acreage.

According to the official and trade figures available at the present time exports of flaxseed from the three principal exporting countries, Argentina, India and Canada, during the United States season from September 1, 1929 to August 31, 1930 were 30,000,000 bushels less than in the 1928-29 season. During the Argentine season from January 1 to September 27, 1930 the total shipments were 36,548,000 bushels compared with 57,353,000 bushels last season. Exports from Canada in the current season decreased 1,270,000 bushels, and were about one fourth of the amount shipped during the previous season. Shipments from India in the 1930 United States season were approximately 5,000,000 bushels more than in the preceding season. During the Indian season from April 1 to September 27, 1930 the exports were 9,039,000 against 6,522,000 bushels for the 1929 season.

Imports into the United States during August of this year were 550,571 bushels compared with 359,693 bushels last month and 1,020,197 bushels in August of last year. Total imports into the United States for the 1929-30 season ending August 31 were 18,249,000 bushels compared with 23,198,000 bushels last season. Imports into the United Kingdom during the current season were 8,014,000 bushels against 12,360,000 for last season. Imports into Netherlands, Germany, France and Belgium also decreased this season. For the season from September 1 to August 31, 1930 imports into Netherlands totalled 10,801,000 bushels against 16,688,000 bushels for the previous season. During the same period Germany imported 8,988,000 bushels compared with 15,622,000 bushels last season. Shipments to Belgium from September 1, 1929 to August 31, 1930 were 3,066,000 bushels against 4,778,000 bushels for a like period last year. Data for France is not available subsequent to May 31, 1930 but up to that date exports had been about 2,000,000 bushels below the same time a year earlier.

Commercial stocks of flaxseed in the United States for the week ended October 11 were 2,340,000 bushels compared with 932,000 bushels for the corresponding week last year. Stocks in store in the Western Grain Inspection Division of Canada on October 3 were 1,053,827 bushels against 694,909 last year.

Flaxseed: Production and acreage in countries reporting for 1930, average 1909-1913, annual 1927-30

Item and country	Average 1909-1913	1927	1928	1929	1930 Prelimin.	Percentage 1930 is of 1929
PRODUCTION	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
United States, rev.	19,543	25,647	29,926	16,644	25,165	149.4
India	19,870	16,240	13,920	12,680	14,960	116.1
Canada	12,040	4,885	6,614	2,060	4,847	235.3
Lithuania	1,126	1,405	1,060	1,665	1,614	96.9
Latvia	953	655	411	904	794	87.8
Czechoslovakia	435	351	323	383	277	72.3
Morocco	248	394	368	393	353	89.8
Austria	112	51	44	41	53	129.3
Spain	26	19	20	7	10	142.8
Bulgaria	6	3	3	4	6	150.0
Total 10 countries reporting for 1930	54,359	49,850	59,651	35,181	48,079	136.7
Est. world total	110,802	156,770	152,587	125,093		
ACREAGE	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Per cent
Total, 11 countries 1/	11,686	13,870	13,541	12,080	15,549	128.7
Russia, revised	3,165	4,169	4,341	4,855	5,165	106.4
Rumania, revised	71	49	48	43	44	102.3
Belgium, revised	49	52	59	68	56	82.4
Austria, revised	13	9	12	12	11	91.7
Lithuania	143	208	236	213	204	95.8
Latvia	162	156	170	136	127	92.6
Northern Ireland	53	26	37	34	28	82.4
England and Wales	2/	4	6	6	4	66.7
Spain	7	3	3	1	2	200.0
Total 20 countries reporting for 1930	15,349	18,346	18,453	17,450	21,190	121.4
Est. world total	15,892	18,973	19,108	18,337		

Compiled from official sources and the International Institute of Agriculture.

1/ For acreage by countries see previous reports.

2/ Less than one thousand acres.

Flaxseed: International trade of important importing and exporting countries, year beginning September 1, 1926-1930

Country	Trade for year beginning Sept. 1			Trade in current season with comparisons		
	1926-27	1927-28	1928-29	Sept. 1 to	1928-29	1929-30
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
EXPORTS:						
Argentina	65,935	75,786	76,504	Sept. 27 1/	2,968	2,862
India	8,360	8,031	7,980	Sept. 27 1/	1,328	752
Canada	2,939	2,425	1,683	Aug. 31	1,683	415
Russia and Danube	811	83	47	Aug. 31	47	76
Total above exports	78,045	86,325	86,214		6,026	4,103
IMPORTS:						
United States	24,093	18,160	23,198	Aug. 31	23,198	10,249
United Kingdom	14,257	14,074	12,360	Aug. 31	12,360	8,014
Total 2 countries	38,350	32,234	35,558		35,558	26,263
Continent						
Netherlands	12,156	15,733	16,688	Aug. 31	16,688	10,801
Germany	13,767	18,727	15,622	Aug. 31	15,622	8,985
France	6,953	8,011	9,023	May 31	6,771	5,255
Belgium	3,489	4,666	5,126	July 31	4,778	3,066
Total 4 continental countries	36,315	47,137	46,459		43,859	28,110
Total above imports	74,665	79,371	82,017		79,417	54,373

Compiled from official sources except as noted.
1/ Exports are trade figures for the first four weeks of the 1929-30 and 1930-31 season.

Flaxseed: Exports from Argentina and India in their current seasons 1927-1930

Country	Year beginning	1927	1928	1929	Period	1929	1930
		1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Argentina	Jan. 1	74,585	76,547	66,977	Jan. 1 to Sept. 27 1/	57,333	36,548
India	Apr. 1	8,900	6,270	9,886	Apr. 1 to Sept. 27 2/	6,522	9,039

Compiled from official sources except as otherwise stated.
1/ Official figures through March 31, trade figures to date.
2/ Official figures through July 31, trade figures to date.

Flaxseed: Monthly and weekly average price per bushel in specified markets, January-September, 1929-1930

Month and week	Winnipeg No. 1 N.W.C.		Minneapolis No. 1		Buenos Aires 4 per cent early del.		Margin of Minneapolis price over Winnipeg		Margin of Minneapolis price over Buenos Aires	
	1929	1930	1929	1930	1929	1930	1929	1930	1929	1930
	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Cents	Cents	Cents	Cents
Jan. average	1.91	2.52	2.45	3.08	1.63	1.95	54	56	82	113
Feb. "	2.04	2.50	2.55	3.05	1.65	1.88	51	55	90	117
Mar. "	2.08	2.44	2.49	2.92	1.64	1.83	41	48	85	109
Apr. "	2.03	2.43	2.45	2.92	1.77	1.96	42	49	68	96
May "	2.05	2.19	2.45	2.68	1.64	1.88	40	49	81	80
June "	2.12	2.12	2.48	2.71	1.77	1.79	36	59	71	92
July "	2.03	1.78	2.76	2.32	2.08	1.57	23	54	68	75
Aug. "	2.61	1.64	2.79	2.00	2.10	1.62	18	36	69	38
Sept. "	2.84	1.45	3.23	1.90	2.55	1/	39	45	68	
July -										
1st week	2.29	1.86	2.61	2.48	1.80	1.66	32	62	81	82
2nd week	2.42	1.74	2.68	2.39	1.88	1.56	26	65	80	83
3rd week	2.66	1.74	2.91	2.21	2.03	1.53	25	47	88	68
4th week	2.70	1.82	2.85	2.26	2.07	1.57	15	44	78	69
5th week 2/	2.73	1.72	2.94	2.20	2.14	1.60	21	48	80	63
Aug. -										
1st week	2.65	1.72	2.90	2.32	2.10	1.70	25	60	80	62
2nd week	2.58	1.72	2.82	2.11	2.08	1.70	24	39	74	41
3rd week	2.58	1.57	2.83	1.96	2.12	1.62	25	39	71	34
4th week	2.58	1.52	2.76	1.92	2.10	1.57	18	40	66	35
Sept. -										
1st week	2.63	1.48	2.93	1.92	2.21	1.52	30	44	72	40
2nd week	2.86	1.48	3.22	1.97	2.43	1.54	36	49	79	43
3rd week	2.91	1.47	3.35	1.92	2.59	1.47	44	45	76	45
4th week	2.91	1.36	3.36	1.85	2.55	1.35	45	49	81	50
Oct. -										
1st week			3.31	1.82						
2nd week			3.39	1.84						
3rd week			3.31	1.75						

Compiled as follows: Minneapolis: Minneapolis Daily Market Record, average of daily prices weighted by carlot sales; Winnipeg: Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires: Review of the River Plate-monthly averages, New York Journal of Commerce - weekly averages.

1/ Not available.

2/ Week ended August 2.

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Flaxseed: Price per bushel of La Plata and Calcutta flaxseed at Hull, England, by months, January 1928-September 1930

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.
La Plata flaxseed-												
1928	1.85	1.84	1.88	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929	1.90	1.93	1.92	1.93	1.91	1.90	2.23	2.41	2.80	2.80	2.31	2.33
1930	2.22	2.12	2.06	2.19	2.13	2.02	1.84	1.91	1.72			
Calcutta flaxseed-												
1928	2.12	2.10	2.12	2.20	2.25	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929	2.32	2.52	2.25	2.19	2.16	2.11	2.45	2.51	2.85	2.89	2.80	2.77
1930	2.58	2.34	2.20	2.33	2.27	2.20	2.01	1/	2/			

Oil, Paint and Drug Reporter. Monthly prices are a simple average of all daily prices. Daily prices are official quotations cabled to New York each day and represent the price at the close of the market. For prices from January 1922-December 1927 see the issue "World Flaxseed Prospects" dated August 21, 1930.

1/ Not quoted.

2/ Not available.

Flaxseed: Price per bushel of "Bold Bombay" at Bombay, by months, January 1928-May 1930

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.
1928	1.87	1.83	1.86	1.88	1.95	1.91	1.99	1.86	1.87	1.98	1.96	1.87
1929	1.98	2.04	2.02	1.99	1.94	1.93	2.11	2.22	2.51	2.50	2.41	2.37
1930	2.29	2.16	2.07	2.11	2.09							

Indian Trade Journal. For prices from June 1922-December 1927 see the issue "World Flaxseed Prospects" dated August 21, 1930.

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UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington

FF-57

November 24, 1930.

WORLD FLAXSEED PROSPECTS

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THE FLAXSEED SITUATION IN NOVEMBER 1930

Production of flaxseed in the United States is now estimated at 24,168,000 bushels compared with the October forecast of 25,165,000 bushels. This reduction of 997,000 bushels was due to abandoned acreage. Unfavorable weather conditions in many sections again reduced the yield per acre so that it is the lowest since the unusually dry year of 1919. Canada has also reduced her estimate of flaxseed production. The production is now estimated at 4,459,000 bushels compared with the September forecast of 4,847,000 bushels and the production last year of 2,060,000 bushels. In both the United States and Canada the former acreage estimates remain unchanged. Weather conditions continue to be favorable in Argentina. On October 24 the area seeded to flax in Argentina was estimated at 7,401,000 acres compared with the September forecast of 7,537,000 acres and 7,153,800 acres sown in 1929. At the present time indications are for a high yield per acre. Official figures for production are not available at present, but trade estimates place the crop at 88,000,000 bushels this year. From all indications the crop will be an early one and will probably equal or even surpass the record crop of 82,809,000 bushels in 1928. Indian weather reports remain satisfactory, but the prevailing low prices may cause some decrease of acreage.

Flaxseed prices are now considerably lower than at this time last year. This downward trend of prices is due in part to the weakness of other commodities but more especially to favorable reports for the new Southern Hemisphere crop and the lower demand for linseed oil in recent months. For October the average price per bushel in Minneapolis was $1.80 compared with $3.32 for the same period last year and $1.90 for the month of September this year. Prices tended downward through October and for the first week of November averaged only $1.68 per bushel at Minneapolis. The average price at Buenos Aires and Winnipeg for the month of October is not available at the present time but the trend of the weekly average prices in both markets have been steadily downward. For the first week in October the average price in Winnipeg was $1.33 compared with $1.28 for the fourth week. In Buenos Aires the weekly average price of nearby futures was $1.34 for the first week in October against $1.28 for the fourth week. The margin of the Minneapolis price over that of Buenos Aires averaged 49 cents per bushel for the fourth week in October. The spread between the Minneapolis price and the price at Winnipeg was also 49 cents per bushel for the week ended October 25.

Exports from Argentina from January 1 to October 25, 1930 were 37,265,000 bushels compared with 58,418,000 bushels for the same season last year according to the official and trade figures available at the present time. During the Indian season from April 1 to October 25, 1930 the shipments were 9,255,000 bushels against 7,399,000 bushels last season. The exports from each of these countries were considerably less during the months of September and October, 1930 than in September and October 1929. India showed the greatest decrease with 1,184,000 bushels shipped during September and October this year against 2,240,000 bushels for the same period last year. Argentina showed a decline in shipments of approximately 15 per cent, exporting 4,893,000 bushels in September and October this year compared with 5,527,000 bushels for the corresponding period last year.

The total imports into the United States and the United Kingdom during September of this year were less than half the receipts for the same month last year. In the United States 59,000 bushels were imported this September against 842,000 bushels last September. Imports into the United Kingdom in September this year were 725,000 bushels compared with 1,056,000 bushels during the previous September. Germany, on the other hand, increased her imports from 526,000 bushels during September last year to 663,000 bushels for the same month this year.

Commercial stocks of flaxseed in the United States for the week ended November 8 were 2,114,000 bushels compared with 1,095,000 bushels for the corresponding week last year and 2,808,000 bushels in 1928. Stocks in store in the Western Grain Inspection Division of Canada on November 8 were 1,843,710 bushels against 1,159,407 bushels last year and 1,487,309 bushels in 1928.

The amount of flaxseed consumed in crushings from June 30 to September 30 of this year was 5,887,000 bushels compared with 10,166,000 bushels for the same period last year and 7,270,000 bushels during the second quarter of this year, according to the Department of Commerce. Commercial stocks of linseed oil in the United States on September 30 of this year were 83,944,659 against 102,911,879 pounds on the corresponding date of last year and 108,758,224 pounds at the end of the second quarter of this year.

Flaxseed: Production and acreage in countries reporting for 1930, average 1909-1913, annual 1927-1930

Item and country	Average 1909-1913	1927	1928	1929	1930 (Prelim)	Percentage 1930 is of 1929
PRODUCTION	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
United States, revised	19,543	25,847	19,928	16,644	24,168	143.5
India	19,870	16,240	13,920	12,880	14,960	116.1
Canada, revised	12,040	4,885	3,614	2,000	4,459	216.5
Lithuania	1,126	1,405	1,000	1,685	1,614	96.9
Latvia	953	655	411	904	794	87.8
Czechoslovakia	435	351	323	383	277	72.3
Morocco	248	394	388	393	353	89.8
Austria	112	51	44	41	53	129.3
Spain	26	19	20	7	10	142.8
Bulgaria	6	3	3	4	6	150.0
Total 10 countries reporting for 1930	54,359	49,850	39,651	35,121	46,694	132.7
Est. world total	110,802	156,770	152,587	123,093		
ACREAGE	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Per cent
Total, 19 countries 1/	11,236	11,574	11,514	12,132	13,653	112.5
Argentina, revised	4,113	6,772	6,939	5,318	7,401	139.2
Total 20 countries reporting for 1930	15,349	18,346	18,453	17,450	21,054	120.6
Est. world total	15,892	18,973	19,108	18,337		

Compiled from official sources and the International Institute of Agriculture.
1/ For acreage by countries see previous reports.

Flaxseed: International trade of important importing and exporting countries, year beginning September 1, 1927-1930

Country	Trade for year beginning Sept. 1			Trade in current season with comparisons		
	1926-27	1927-28	1928-29	Sept. 1 to	1929	1930
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
EXPORTS:						
Argentina	65,935	75,786	76,504	Oct. 25 1/	5,527	4,893
India	8,360	8,031	7,980	Oct. 25 1/	2,240	1,184
Canada	2,939	2,425	1,683	Sept. 30	-	172
Russia and Danube	811	83	47	Sept. 30	47	76
Total above exports	78,045	86,325	86,214		7,814	6,325
IMPORTS:						
United States	24,093	18,160	23,198	Sept. 30	842	39
United Kingdom	14,257	14,074	12,360	Sept. 30	1,056	725
Total 2 countries	38,350	32,234	35,558		1,898	784
Continent						
Germany	13,767	18,727	15,622	Sept. 30	526	663
Netherlands	12,156	15,733	16,688			
France	6,953	8,011	9,023			
Belgium	3,439	4,666	5,126			
Total 4 continental countries	36,315	47,137	46,459			
Total above imports	74,665	79,371	82,017			

Compiled from official sources except as noted.
1/ Trade figures.

Flaxseed: Exports from Argentina and India in their current season, 1927-1930

Country	Year beginning	1927	1928	1929	Period	1929	1930
		1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Argentina	Jan. 1	74,585	76,547	63,677	Jan.1 to Oct.25.1/	58,418	37,265
India	Apr. 1	8,900	6,270	9,926	Apr.1 to Oct. 25 2/	7,399	3,255

Compiled from official sources except as otherwise stated.
1/ Official figures through June 30, trade figures to date.
2/ Official figures through August 31, trade figures to date.

Flaxseed: Monthly and weekly average price per bushel in specified markets, January - September, 1929-1930

Month and week	Winnipeg No. 1 N.W.C.		Minneapolis No. 1		Buenos Aires 4 per cent early del.		Margin of Minneapolis price over Winnipeg		Margin of Minneapolis price over Buenos Aires	
	1929	1930	1929	1930	1929	1930	1929	1930	1929	1930
	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Cents	Cents	Cents	Cents
Jan. average	1.91	2.52	2.45	3.08	1.63	1.93	54	56	82	113
Feb. "	2.04	2.50	2.55	3.05	1.65	1.88	51	55	90	117
Mar. "	2.08	2.44	2.49	2.92	1.64	1.83	41	48	85	110
Apr. "	2.03	2.43	2.45	2.92	1.77	1.96	42	49	68	96
May "	2.05	2.19	2.45	2.68	1.64	1.88	40	49	81	80
June "	2.12	2.12	2.48	2.71	1.77	1.79	36	59	71	92
July "	2.53	1.79	2.76	2.32	2.06	1.57	23	53	68	75
Aug. "	2.61	1.62	2.79	2.00	2.10	1.62	18	38	69	38
Sept. "	2.84	1.43	3.23	1.90	2.55	1.45	39	47	68	45
Oct. "	2.92	1/	3.32	1.80	2.46	1/	40		86	
Aug. -										
1st week	2.65	1.72	2.90	2.32	2.10	1.70	25	60	80	62
2nd "	2.58	1.72	2.82	2.11	2.08	1.70	24	39	74	41
3rd "	2.58	1.57	2.83	1.96	2.12	1.62	25	39	71	34
4th "	2.58	1.52	2.76	1.91	2.10	1.57	18	39	66	34
Sept. -										
1st week	2.63	1.48	2.93	1.92	2.21	1.52	30	44	72	40
2nd "	2.86	1.48	3.22	1.97	2.43	1.54	36	49	79	43
3rd "	2.91	1.47	3.35	1.92	2.59	1.47	44	45	76	45
4th "	2.91	1.36	3.36	1.85	2.55	1.35	45	49	81	50
Oct. -										
1st week	2.92	1.33	3.31	1.82	2.51	1.34	39	49	80	48
2nd "	2.95	1.30	3.39	1.84	2.63	1.31	44	54	76	53
3rd "	2.90	1.30	3.31	1.75	2.55	1.30	41	45	76	45
4th "	2.89	1.28	3.27	1.77	2.40	1.28	38	49	87	49
5th "	2.87	1/	3.30	1.75	2.37	1/	43		93	
Nov. -										
1st week	2.75		3.30	1.68	2.37		55		93	

Compiled as follows: Minneapolis - Minneapolis Daily Market Record, average of daily prices weighted by carlot sales; Winnipeg - Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires - Review of the River Plate - monthly averages, New York Journal of Commerce - weekly averages.

1/ Not available.

2/ Week ended November 1.

Flaxseed: Price per bushel of La Plata and Calcutta flaxseed at Hull, England, by months, January 1928-October 1930

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls
La Plata flaxseed:												
1928...	1.85	1.84	1.88	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929...	1.90	1.93	1.92	1.93	1.91	1.90	2.22	2.41	2.80	2.60	2.31	2.33
1930...	2.23	2.12	2.06	2.19	2.13	2.02	1.84	1.91	1.72	1.48		
Calcutta flaxseed:												
1928...	2.12	2.10	2.12	2.20	2.23	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929...	2.32	2.52	2.25	2.19	2.13	2.11	2.45	2.51	2.85	2.89	2.80	2.77
1930...	2.58	2.34	2.20	2.33	2.27	2.20	2.01	1/	1/	1/		

Compiled from the Oil, Paint and Drug Reporter. Monthly prices are a simple average of all daily prices. Daily prices are official quotations cabled to New York each day and represent the price at the close of the market. For prices from January 1922 - December 1927 see the issue "World Flaxseed Prospects" dated August 21, 1930.

1/ Not available.

Flaxseed: Price per bushel of "Bold Bombay" at Bombay, by months, January 1928 - May 1930

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls
1928.....	1.87	1.83	1.66	1.88	1.95	1.91	1.89	1.86	1.87	1.98	1.96	1.97
1929.....	1.98	2.04	2.02	1.99	1.94	1.93	2.11	2.22	2.51	2.50	2.41	2.37
1930.....	2.29	2.16	2.07	2.11	2.09							

Compiled from the Indian Trade Journal. For prices from June 1922 - December 1927 see the issue "World Flaxseed Prospects" dated August 21, 1930.

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